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(ebook) Question: Luenberger
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Problem 8 Gavin Jones Was

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Mystified By Itos Lemma When He First Studied It, So He Tested It. He Started With S Governed By

$dS = \mu S dt + \sigma S dz$ And Found That $Q = \ln S$ Satisfies $dQ = \alpha dt + \beta dz$ He Then

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Science Chapter 3 Dr. James A.

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Tzitzouris 3.1 Use $A = \frac{P}{1 - r}$

with $r = 7/12 = 0.58\%$, $P = \$25,000$, and $n = 7 \times 12 = 84$, to

obtain $A = \$377.32$. 3.2 Observe that since the net present value of X is P , the cash flow stream arrived at by cycling X is equivalent to one obtained by receiving payment of P every $n + 1$ periods (since $k = 0, \dots, n$).

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